

16 August 2019

**Subject: Sale of Endevco® Test and Measurement Products to PCB**

Dear esteemed Customer,

Endevco® was founded in 1947 and became an integral part of Meggitt in 1992. I am writing to you to inform you that as of August 5<sup>th</sup>, Meggitt concluded the sale of its Endevco® catalogue to PCB Piezotronics (PCB). Meggitt will retain the high temperature (>260°C) product families which will continue under Meggitt branding.

The decision to sell these long-standing and trusted Endevco® products was a difficult one, however following a strategic review and extensive selection, we believe PCB to be the best home for this Test and Measurement business. We respect PCB's excellent reputation for Customer support and product innovation, and fully support them in the business transition.

In support of our broader vision of "Enabling the Extraordinary", Meggitt continues to focus its resource and investment in those technologies that provide a competitive advantage to its Customers in chosen markets. Meggitt will continue to design, develop and deliver high temperature piezoelectric sensors from our Irvine, Orange County location. A list of those product families unaffected by this sale and remaining with Meggitt can be provided upon request. This agreement does not impact the Meggitt Fribourg facility.

Meggitt will continue to fulfil its commitments to Customers while assisting PCB during this transition period. With your support during the remainder of 2019, you will progressively see the capability for these product groups moves from Irvine to PCB US Facilities. Your Meggitt contacts, purchasing, and logistics remain the same at this point. All related Customer-facing activities will be assumed by PCB on or before 6 October 2019, and manufacturing will continue in Irvine until transition to PCB is completed before the end of December 2019. Since capability will transfer to PCB, orders with deliveries planned beyond December will need to be closely coordinated with your respective buyers for possible purchase order adjustments. For those products manufactured in China, these will transition to PCB before the end of 2020.

Recognising the importance of our ongoing support, we are committed to ensure the timely communication of this and further updates as they become available. Please do not hesitate to contact me or your current Customer Service Representative should you have any questions or concerns. Thank you in advance for your cooperation.

Yours sincerely,

  
Jaime Rodriguez, President  
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